PRESS RELEASE

KWR advises UBM on the Issuance of a New Green Bond including Exchange Offer

Vienna, 27.10.2026

KWR advised its long-standing client, UBM Development AG, on the successful placement of its latest green bond with a nominal value of 58 million euros. The entire proceeds from this capital markets transaction will be used for sustainability-related financing. Once again, as in the past, investors were invited to participate in an exchange offer, under which the previous green bond issued in 2023 could be exchanged for the new green bond.

UBM Development is one of the leading developers of timber construction projects in Europe. The strategic focus in the premium segment is on major cities such as Vienna, Munich, Frankfurt and Prague. Besides this, UBM operates as a pioneer of Affordable Housing in urban areas with a demand, also outside of major cities. With over 150 years of experience, UBM offers all development services from a single source, from planning to marketing. The company's shares are listed on the Prime Market of the Vienna Stock Exchange, the segment with the highest transparency requirements.

Raiffeisen Bank International AG acted as Sole Global Coordinator and Paying Agent, and, together with Montega Markets GmbH, as Joint Lead Manager and Joint Bookrunner.

Legal advice to the Issuer on this transaction was provided by KWR's experienced capital markets team, led by Partner Dr. Christian Temmel, MBA, and Partner Dr. Christian Knauder-Sima (both Co-Lead).

Raiffeisen Bank International AG and Montega Markets GmbH were advised by the Wolf Theiss capital markets team (led by Dr. Claus Schneider, LL.M., and Mag. Sebastian Prakljacic).

Dr. Christian Temmel, MBA, says: "We are pleased to have once again provided legal advice to UBM Development AG on a green bond issuance. UBM's consistent success in issuing bonds not only reflects its market standing among investors but also demonstrates that UBM's sustainable focus contributes significantly to its successful presence in the capital markets."

About KWR Karasek Wietrzyk Rechtsanwälte GmbH:

KWR Karasek Wietrzyk Rechtsanwälte GmbH is one of Austria's leading business law firms, with offices in Vienna and Sofia. The firm focuses on national, European and international business law and acts for numerous well-known Austrian and international corporates, banks, insurance companies and public institutions. KWR is regularly listed and recommended in international rankings such as Legal 500, Chambers and Partners and JUVE.

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